

**2023 Legislature, Education Finance Committees**

Property Tax Tracking  
 HF2497 and SF2684, Conference Committee Agreement  
 All Numbers in Thousands

	<i>A</i>	<i>B</i>	<i>C</i>	<i>D</i>	<i>E</i>	<i>F</i>	<i>G</i>	<i>H</i>	<i>I</i>	<i>J</i>	<i>K</i>	<i>L</i>	<i>M</i>	<i>N</i>	<i>O</i>	<i>P</i>	
	FY 2024 Pay 2023 Certified	FY 2025 Pay 2024 Cert. Est.	House FY 2025 Pay 2024	Senate FY 2025 Pay 2024	Conference FY 2025 Pay 2024	Confer. - Cur. Law Pay 2024	FY 2026 Pay 2025 Cert. Est.	House FY 2026 Pay 2025	Senate FY 2026 Pay 2025	Conference FY 2026 Pay 2025	Confer. - Cur. Law Pay 2025	FY 2027 Pay 2026 Cert. Est.	House FY 2027 Pay 2026	Senate FY 2027 Pay 2026	Conference FY 2027 Pay 2026	Confer. - Cur. Law Pay 2026	
11																	
12	<b>GENERAL FUND</b>																
13																	
14	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
17	<i>Local Optional</i>	532,598.2	563,051.8	551,280.7	558,225.8	558,225.8	(4,826.0)	571,111.2	560,642.0	568,548.1	565,000.7	(6,110.5)	571,996.8	561,180.7	569,362.5	565,736.5	(6,260.3)
18	Facilities & Equipment Bond Adj.	(17,978.1)	(17,978.1)	(17,978.1)	(17,978.1)	(17,978.1)	0.0	(17,978.1)	(17,978.1)	(17,978.1)	(17,978.1)	0.0	(17,978.1)	(17,978.1)	(17,978.1)	(17,978.1)	0.0
20	<i>Transition</i>	24,031.7	24,003.7	24,381.6	24,150.1	24,150.1	146.4	23,914.7	24,267.6	23,993.3	24,110.8	196.1	23,752.8	24,107.4	23,831.5	23,949.3	196.5
21	<i>Equity</i>	91,851.8	94,997.9	95,957.7	95,375.0	95,375.0	377.1	95,206.8	96,204.2	95,438.2	95,775.5	568.7	94,871.1	95,898.6	95,112.5	95,455.4	584.3
22	<i>Operating Capital</i>	92,780.3	106,654.9	101,514.0	103,697.6	106,730.6	75.7	117,639.1	112,934.7	115,192.2	117,703.1	64.0	123,393.7	118,746.6	120,948.2	123,503.3	109.6
27	<b>Subtotal - General Fund</b>	<b>723,283.9</b>	<b>770,730.2</b>	<b>755,155.9</b>	<b>763,470.5</b>	<b>766,503.5</b>	<b>(4,226.7)</b>	<b>789,893.7</b>	<b>776,070.4</b>	<b>785,193.7</b>	<b>784,612.1</b>	<b>(5,281.6)</b>	<b>796,036.3</b>	<b>781,955.2</b>	<b>791,276.6</b>	<b>790,666.5</b>	<b>(5,369.8)</b>
28																	
29	<i>Referendum</i>	852,659.4	906,741.5	917,887.4	911,043.9	911,043.9	4,302.4	951,241.3	960,990.7	953,494.4	956,586.9	5,345.6	992,924.4	1,002,930.9	995,238.6	998,403.8	5,479.4
32	<i>Alternative Compensation (Q.Comp)</i>	40,156.3	36,943.2	37,626.3	37,233.9	37,233.9	290.7	36,303.4	36,898.5	36,448.4	36,898.2	594.8	36,341.3	36,933.7	36,485.6	36,933.4	592.1
33	Additional Retirement	28,644.1	30,043.9	30,043.9	30,043.9	30,043.9	0.0	31,804.0	31,804.0	31,804.0	31,804.0	0.0	33,512.7	33,512.7	33,512.7	33,512.7	0.0
34	St. Paul Severance	1,445.1	1,500.0	1,500.0	1,500.0	1,500.0	0.0	1,555.5	1,555.5	1,555.5	1,555.5	0.0	1,613.0	1,613.0	1,613.0	1,613.0	0.0
36	Early Retirement Health Insurance	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
37	Early Retirement Health Benefits	1,388.2	1,249.0	1,249.0	1,249.0	1,249.0	0.0	1,124.0	1,124.0	1,124.0	1,124.0	0.0	1,012.0	1,012.0	1,012.0	1,012.0	0.0
38	Reorganization Severance	(11.5)	(11.5)	(11.5)	(11.5)	(11.5)	0.0	(11.5)	(11.5)	(11.5)	(11.5)	0.0	(11.5)	(11.5)	(11.5)	(11.5)	0.0
39	<i>Achievement &amp; Integration</i>	34,617.8	36,054.1	36,324.1	36,213.0	36,213.0	158.9	36,203.8	36,418.8	36,285.0	36,419.1	215.3	36,488.2	36,707.3	36,570.5	36,707.7	219.5
40	Unemployment Insurance	6,833.6	6,970.0	6,970.0	6,970.0	6,970.0	0.0	7,109.0	7,109.0	7,109.0	7,109.0	0.0	7,251.0	7,251.0	7,251.0	7,251.0	0.0
41	Operating Debt	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
42	Reorganization Operating Debt	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
43	<i>Safe Schools</i>	34,276.5	35,122.1	35,392.2	35,259.1	35,259.1	137.0	34,527.7	34,752.6	34,595.4	34,752.6	224.9	34,527.7	34,752.6	34,588.9	34,752.6	224.9
44	Judgments	446.9	446.9	446.9	446.9	446.9	0.0	446.9	446.9	446.9	446.9	0.0	446.9	446.9	446.9	446.9	0.0
45	Consolidation	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
46	Swimming Pool	889.7	675.0	675.0	675.0	675.0	0.0	680.0	680.0	680.0	680.0	0.0	685.0	685.0	685.0	685.0	0.0
47	Ice Arena	3,397.4	3,400.0	3,400.0	3,400.0	3,400.0	0.0	3,600.0	3,600.0	3,600.0	3,600.0	0.0	3,800.0	3,800.0	3,800.0	3,800.0	0.0
49	Tree Growth	679.2	679.2	679.2	679.2	679.2	0.0	679.2	679.2	679.2	679.2	0.0	679.2	679.2	679.2	679.2	0.0
50	Staff Development	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
51	Career and Technical	39,097.2	39,257.8	39,257.8	39,257.8	39,257.8	0.0	41,351.4	41,351.4	41,351.4	41,351.4	0.0	43,445.8	43,445.8	43,445.8	43,445.8	0.0
54	Economic Development Abatement	742.9	742.9	742.9	742.9	742.9	0.0	742.9	742.9	742.9	742.9	0.0	742.9	742.9	742.9	742.9	0.0
55	Other General	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
56	<i>Long-Term Facilities Equalized</i>	87,473.3	91,345.9	94,551.1	91,756.6	92,176.6	830.7	94,650.2	97,689.2	94,843.3	95,725.1	1,075.0	98,217.7	101,256.1	98,415.0	99,296.4	1,078.7
58	<i>Long-Term Facilities Unequalized</i>	214,714.7	225,338.4	225,338.4	225,698.4	225,698.4	360.0	233,489.5	233,489.5	233,849.5	233,849.5	360.0	242,290.1	242,290.1	242,650.1	242,650.1	360.0
67	Disabled Access/Fire Safety	290.0	290.0	290.0	290.0	290.0	0.0	290.0	290.0	290.0	290.0	0.0	290.0	290.0	290.0	290.0	0.0
68	<i>Building Lease</i>	99,317.6	101,000.0	101,000.0	102,600.0	102,600.0	1,600.0	103,000.0	103,000.0	104,600.0	104,600.0	1,600.0	105,000.0	105,000.0	106,600.0	106,600.0	1,600.0
69	Capital Projects Ref./Facilities Down Payment	158,203.1	165,928.7	165,928.7	165,928.7	165,928.7	0.0	166,485.6	166,485.6	166,485.6	166,485.6	0.0	166,717.4	166,717.4	166,717.4	166,717.4	0.0
71	Annual OPEB	39,354.1	42,354.1	42,354.1	42,354.1	42,354.1	0.0	45,354.1	45,354.1	45,354.1	45,354.1	0.0	48,354.1	48,354.1	48,354.1	48,354.1	0.0
74	Other Capital	153.0	153.0	153.0	153.0	153.0	0.0	153.0	153.0	153.0	153.0	0.0	153.0	153.0	153.0	153.0	0.0
77																	
78	Last Year General Education Adjustment	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
79	Last Year Transition, Equity, Op Cap Adjust	2,201.2	1,647.1	1,647.1	1,647.1	1,647.1	0.0	47.9	47.9	47.9	47.9	0.0	26.4	26.4	26.4	26.4	0.0
80	Last Year Alternative Compensation Adjust	(3,056.2)	(346.4)	(346.4)	(346.4)	(346.4)	0.0	(340.5)	(340.5)	(340.5)	(340.5)	0.0	(334.6)	(334.6)	(334.6)	(334.6)	0.0
81	Last Year Supplemental & Ref. Adjust	51,378.1	1.5	1.5	1.5	1.5	0.0	0.5	0.5	0.5	0.5	0.0	(6.5)	(6.5)	(6.5)	(6.5)	0.0
82	Last Year, Building Lease Adjustment	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
83	Last Year Integration Adjustment	(435.2)	(3,965.4)	(3,965.4)	(3,965.4)	(3,965.4)	0.0	(5,003.6)	(5,003.6)	(5,003.6)	(5,003.6)	0.0	(2,781.3)	(2,781.3)	(2,781.3)	(2,781.3)	0.0
84	Career & Technical Adjustment	(372.3)	(1,663.7)	(1,663.7)	(1,663.7)	(1,663.7)	0.0	(3,745.8)	(3,745.8)	(3,745.8)	(3,745.8)	0.0	0.0	0.0	0.0	0.0	0.0
86	Debt Surplus Transfer Adjustment	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
87	OPEB Adjustment	(2,501.1)	(2,501.1)	(2,501.1)	(2,501.1)	(2,501.1)	0.0	(2,501.1)	(2,501.1)	(2,501.1)	(2,501.1)	0.0	(2,501.1)	(2,501.1)	(2,501.1)	(2,501.1)	0.0

\*Does not include taconite adjustments.

**2023 Legislature, Education Finance Committees**

Property Tax Tracking  
 HF2497 and SF2684, Conference Committee Agreement  
 All Numbers in Thousands

	<i>A</i>	<i>B</i>	<i>C</i>	<i>D</i>	<i>E</i>	<i>F</i>	<i>G</i>	<i>H</i>	<i>I</i>	<i>J</i>	<i>K</i>	<i>L</i>	<i>M</i>	<i>N</i>	<i>O</i>	<i>P</i>	
	FY 2024 Pay 2023 Certified	FY 2025 Pay 2024 Cert. Est.	House FY 2025 Pay 2024	Senate FY 2025 Pay 2024	Conference FY 2025 Pay 2024	Confer. - Cur. Law Pay 2024	FY 2026 Pay 2025 Cert. Est.	House FY 2026 Pay 2025	Senate FY 2026 Pay 2025	Conference FY 2026 Pay 2025	Confer. - Cur. Law Pay 2025	FY 2027 Pay 2026 Cert. Est.	House FY 2027 Pay 2026	Senate FY 2027 Pay 2026	Conference FY 2027 Pay 2026	Confer. - Cur. Law Pay 2026	
88	Prior Year LTFM Equal Adjustment	(1,934.9)	(2,200.0)	(2,200.0)	(2,200.0)	(2,200.0)	0.0	(2,200.0)	(2,200.0)	(2,200.0)	(2,200.0)	0.0	(2,200.0)	(2,200.0)	(2,200.0)	(2,200.0)	0.0
89	Prior Year LTFM Unequal Adjustment	2,755.3	6,100.0	6,100.0	6,100.0	6,100.0	0.0	6,100.0	6,100.0	6,100.0	6,100.0	0.0	6,100.0	6,100.0	6,100.0	6,100.0	0.0
90	Final Health & Safety Adjustment	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
91	2nd Year Prior LTFM Adjustment	(421.8)	(500.0)	(500.0)	(500.0)	(500.0)	0.0	(500.0)	(500.0)	(500.0)	(500.0)	0.0	(500.0)	(500.0)	(500.0)	(500.0)	0.0
92	3rd Year Prior LTFM Adjustment	(6,725.2)	(6,700.0)	(6,700.0)	(6,700.0)	(6,700.0)	0.0	(6,700.0)	(6,700.0)	(6,700.0)	(6,700.0)	0.0	(6,700.0)	(6,700.0)	(6,700.0)	(6,700.0)	0.0
95	Other Capital Limit Adjustment	983.6	417.6	417.6	417.6	417.6	0.0	(35.8)	(35.8)	(35.8)	(35.8)	0.0	0.0	0.0	0.0	0.0	0.0
96	Other General Limit Adjustment	(27,828.0)	(39,120.9)	(39,120.9)	(39,120.9)	(39,120.9)	0.0	(87,299.2)	(87,299.2)	(87,299.2)	(87,299.2)	0.0	(657.4)	(657.4)	(657.4)	(657.4)	0.0
97	Abatement Adjustment-Initial	6,842.2	13,194.5	13,194.5	13,194.5	13,194.5	0.0	13,373.8	13,373.8	13,373.8	13,373.8	0.0	14,767.1	14,767.1	14,767.1	14,767.1	0.0
98	Abatement Interest	270.5	270.5	270.5	270.5	270.5	0.0	270.5	270.5	270.5	270.5	0.0	270.5	270.5	270.5	270.5	0.0
99	Abatement Final Adjustment	0.0	(3,283.1)	(3,283.1)	(3,283.1)	(3,283.1)	0.0	(6,128.0)	(6,128.0)	(6,128.0)	(6,128.0)	0.0	(6,211.3)	(6,211.3)	(6,211.3)	(6,211.3)	0.0
100	Abatement Carryover	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
101	Abatement Advance	(661.9)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
102	Net Offset Adjustment	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
103	Max Effort Adjustment	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
104																	
105	<b>Total -- General Fund</b>	<b>2,388,546.8</b>	<b>2,458,305.0</b>	<b>2,458,305.0</b>	<b>2,458,304.9</b>	<b>2,461,758.0</b>	<b>3,453.0</b>	<b>2,486,012.3</b>	<b>2,486,012.5</b>	<b>2,486,012.4</b>	<b>2,490,146.3</b>	<b>4,134.0</b>	<b>2,649,789.0</b>	<b>2,649,789.2</b>	<b>2,649,788.6</b>	<b>2,653,973.8</b>	<b>4,184.8</b>
106																	
107	<b>COMMUNITY SERVICE FUND</b>																
108																	
109	<i>Basic Community Education</i>	41,580.3	42,378.8	42,378.8	42,369.8	38,920.0	(3,458.8)	42,711.6	42,711.6	42,705.6	38,578.0	(4,133.6)	43,045.1	43,045.1	43,022.1	38,830.0	(4,215.1)
110	Early Childhood Family Education	23,168.4	22,135.0	22,135.0	22,135.0	22,135.0	0.0	22,135.0	22,135.0	22,135.0	22,135.0	0.0	22,135.0	22,135.0	22,135.0	22,135.0	0.0
111	ECFE Home Visiting	673.9	782.7	782.7	782.7	782.7	0.0	851.7	851.7	851.7	851.7	0.0	889.6	889.6	889.6	889.6	0.0
113	School Age Care/Extended Day	22,594.8	30,853.9	30,853.9	30,853.9	30,853.9	0.0	33,075.7	33,075.7	33,075.7	33,075.7	0.0	28,795.5	28,795.5	28,795.5	28,795.5	0.0
114	<i>Adults with Disabilities</i>	668.5	668.5	668.5	667.5	666.1	(2.4)	668.5	668.5	660.5	659.6	(8.9)	668.5	668.5	661.5	660.2	(8.3)
115	Other Community Ed	105.0	105.0	105.0	105.0	105.0	0.0	105.0	105.0	105.0	105.0	0.0	105.0	105.0	105.0	105.0	0.0
116																	
117	Limit Adjustment	2,197.0	1,201.0	1,201.0	1,201.0	1,201.0	0.0	(2,351.1)	(2,351.1)	(2,351.1)	(2,351.1)	0.0	(2,533.5)	(2,533.5)	(2,533.5)	(2,533.5)	0.0
118	Community Education Excess Fund Balance	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
119	ECFE Excess Fund Balance	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
120	Abatement Levy	234.7	368.2	368.2	368.2	368.2	0.0	373.3	373.3	373.3	373.3	0.0	412.1	412.1	412.1	412.1	0.0
121	Abatement Interest	12.9	13.2	13.2	13.2	13.2	0.0	13.5	13.5	13.5	13.5	0.0	13.8	13.8	13.8	13.8	0.0
122	Abatement Final Adjustment	0.0	(83.8)	(83.8)	(83.8)	(83.8)	0.0	(128.9)	(128.9)	(128.9)	(128.9)	0.0	(130.7)	(130.7)	(130.7)	(130.7)	0.0
123	Carry-Over Abatement Adjustment	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
124	Advance Abatement Adjustment	(26.4)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
125	Net Offset Adjustment	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
126	Max Effort Adjustment	0.0	(0.1)	(0.1)	(0.1)	(0.1)	0.0	(0.1)	(0.1)	(0.1)	(0.1)	0.0	(0.1)	(0.1)	(0.1)	(0.1)	0.0
127																	
128	<b>Total -- Community Service Fund</b>	<b>91,209.1</b>	<b>98,422.4</b>	<b>98,422.4</b>	<b>98,412.4</b>	<b>94,961.2</b>	<b>(3,461.2)</b>	<b>97,454.2</b>	<b>97,454.2</b>	<b>97,440.2</b>	<b>93,311.7</b>	<b>(4,142.5)</b>	<b>93,400.3</b>	<b>93,400.3</b>	<b>93,370.3</b>	<b>89,176.9</b>	<b>(4,223.4)</b>
129																	
130	<b>DEBT SERVICE FUND</b>																
131																	
132	Basic Debt Levy or Max Effort	808,308.0	846,702.8	846,702.8	846,702.8	846,702.8	0.0	849,544.2	849,544.2	849,544.2	849,544.2	0.0	850,727.5	850,727.5	850,727.5	850,727.5	0.0
133	Basic Debt Levy - Aid Ineligible	4,690.0	10,000.0	10,000.0	10,000.0	10,000.0	0.0	20,000.0	20,000.0	20,000.0	20,000.0	0.0	30,000.0	30,000.0	30,000.0	30,000.0	0.0
134	Debt Equalization (Fund 7)	(21,938.5)	(17,948.2)	(17,948.2)	(17,948.2)	(17,948.2)	0.0	(15,106.8)	(15,106.8)	(15,106.8)	(15,106.8)	0.0	(13,923.5)	(13,923.5)	(13,923.5)	(13,923.5)	0.0
135	Fund Transfer	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
136	Additional Maximum Effort	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
137	Reduction for Debt Excess	(35,426.0)	(33,576.0)	(33,576.0)	(33,576.0)	(33,576.0)	0.0	(34,079.3)	(34,079.3)	(34,079.3)	(34,079.3)	0.0	(34,517.6)	(34,517.6)	(34,517.6)	(34,517.6)	0.0
138	Debt Levy (Natural Disasters)	5,238.4	5,233.6	5,233.6	5,233.6	5,233.6	0.0	5,237.1	5,237.1	5,237.1	5,237.1	0.0	5,229.5	5,229.5	5,229.5	5,229.5	0.0
139	Debt Levy Equalization (Natural Disasters)	(2,964.0)	(3,046.9)	(3,046.9)	(3,046.9)	(3,046.9)	0.0	(2,975.1)	(2,975.1)	(2,975.1)	(2,975.1)	0.0	(2,545.7)	(2,545.7)	(2,545.7)	(2,545.7)	0.0

\*Does not include taconite adjustments.

**2023 Legislature, Education Finance Committees**  
 Property Tax Tracking  
 HF2497 and SF2684, Conference Committee Agreement  
 All Numbers in Thousands

	<i>A</i>	<i>B</i>	<i>C</i>	<i>D</i>	<i>E</i>	<i>F</i>	<i>G</i>	<i>H</i>	<i>I</i>	<i>J</i>	<i>K</i>	<i>L</i>	<i>M</i>	<i>N</i>	<i>O</i>	<i>P</i>
	FY 2024 Pay 2023 Certified	FY 2025 Pay 2024 Cert. Est.	House FY 2025 Pay 2024	Senate FY 2025 Pay 2024	Conference FY 2025 Pay 2024	Confer. - Cur. Law Pay 2024	FY 2026 Pay 2025 Cert. Est.	House FY 2026 Pay 2025	Senate FY 2026 Pay 2025	Conference FY 2026 Pay 2025	Confer. - Cur. Law Pay 2025	FY 2027 Pay 2026 Cert. Est.	House FY 2027 Pay 2026	Senate FY 2027 Pay 2026	Conference FY 2027 Pay 2026	Confer. - Cur. Law Pay 2026
141 Lease Purchase (Fund 7)	65,530.4	65,590.4	65,590.4	65,590.4	65,590.4	0.0	65,590.4	65,590.4	65,590.4	65,590.4	0.0	65,590.4	65,590.4	65,590.4	65,590.4	0.0
142 Long-Term Facilities Maintenance (Fund 7)	239,576.0	329,724.4	329,724.4	329,724.4	329,724.4	0.0	339,738.8	339,738.8	339,738.8	339,738.8	0.0	350,277.0	350,277.0	350,277.0	350,277.0	0.0
143 Long-Term Facilities Maintenance Aid (Fund 7)	(47,585.0)	(57,037.7)	(57,037.7)	(57,037.7)	(57,037.7)	0.0	(57,188.4)	(57,188.4)	(57,188.4)	(57,188.4)	0.0	(57,076.8)	(57,076.8)	(57,076.8)	(57,076.8)	0.0
149 Taconite Bonds	2,896.2	2,898.2	2,898.2	2,898.2	2,898.2	0.0	2,898.2	2,898.2	2,898.2	2,898.2	0.0	2,898.2	2,898.2	2,898.2	2,898.2	0.0
150 Adjust for Taconite on Bonds	(354.8)	(354.8)	(354.8)	(354.8)	(354.8)	0.0	(354.8)	(354.8)	(354.8)	(354.8)	0.0	(354.8)	(354.8)	(354.8)	(354.8)	0.0
151 Facilities	17,560.8	16,367.3	16,367.3	16,367.3	16,367.3	0.0	16,367.3	16,367.3	16,367.3	16,367.3	0.0	16,367.3	16,367.3	16,367.3	16,367.3	0.0
152 Equipment	944.4	1,610.8	1,610.8	1,610.8	1,610.8	0.0	1,610.8	1,610.8	1,610.8	1,610.8	0.0	1,610.8	1,610.8	1,610.8	1,610.8	0.0
153 Reorg Operating Debt	254.8	106.2	106.2	106.2	106.2	0.0	106.2	106.2	106.2	106.2	0.0	106.2	106.2	106.2	106.2	0.0
154 Economic Development Abatement	8,435.3	14,947.0	14,947.0	14,947.0	14,947.0	0.0	14,947.0	14,947.0	14,947.0	14,947.0	0.0	14,947.0	14,947.0	14,947.0	14,947.0	0.0
155 Judgement Debt	208.0	208.0	208.0	208.0	208.0	0.0	208.0	208.0	208.0	208.0	0.0	208.0	208.0	208.0	208.0	0.0
156 Other Non-Voter Debt	461.9	162.0	162.0	162.0	162.0	0.0	162.0	162.0	162.0	162.0	0.0	162.0	162.0	162.0	162.0	0.0
157																
158 Limit Adjustment	215.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
159 Abatement Levy	4,137.6	8,129.9	8,129.9	8,129.9	8,129.9	0.0	8,240.5	8,240.5	8,240.5	8,240.5	0.0	9,099.0	9,099.0	9,099.0	9,099.0	0.0
160 Abatement Interest	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
161 Abatement Final Adjustment	0.0	(2,033.2)	(2,033.2)	(2,033.2)	(2,033.2)	0.0	(4,050.3)	(4,050.3)	(4,050.3)	(4,050.3)	0.0	(4,105.4)	(4,105.4)	(4,105.4)	(4,105.4)	0.0
162 Abatement Carry-over	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
163 Abatement Advance	(264.7)	(264.7)	(264.7)	(264.7)	(264.7)	0.0	(264.7)	(264.7)	(264.7)	(264.7)	0.0	(264.7)	(264.7)	(264.7)	(264.7)	0.0
164 Net Offset Adjustment	34.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
165 Max Effort Adjustment	(1,170.4)	1,239.7	1,239.7	1,239.7	1,239.7	0.0	(1,221.7)	(1,221.7)	(1,221.7)	(1,221.7)	0.0	1,249.0	1,249.0	1,249.0	1,249.0	0.0
166 Last Year Alternative Facilities Adjustment	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
167																
168 <b>Total -- Debt Service Fund</b>	<b>1,048,788.5</b>	<b>1,188,658.8</b>	<b>1,188,658.8</b>	<b>1,188,658.8</b>	<b>1,188,658.8</b>	<b>0.0</b>	<b>1,209,409.4</b>	<b>1,209,409.4</b>	<b>1,209,409.4</b>	<b>1,209,409.4</b>	<b>0.0</b>	<b>1,235,683.4</b>	<b>1,235,683.4</b>	<b>1,235,683.4</b>	<b>1,235,683.4</b>	<b>0.0</b>
169																
170 <b>OPEB/PENSION DEBT SERVICE</b>																
171																
172 Initial OPEB/Pension Debt Levy	48,580.7	48,580.7	48,580.7	48,580.7	48,580.7	0.0	48,580.7	48,580.7	48,580.7	48,580.7	0.0	48,580.7	48,580.7	48,580.7	48,580.7	0.0
173 Limit Adjustment	(290.5)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
174 Reduction for Debt Excess	(5,983.4)	(5,983.4)	(5,983.4)	(5,983.4)	(5,983.4)	0.0	(5,983.4)	(5,983.4)	(5,983.4)	(5,983.4)	0.0	(5,983.4)	(5,983.4)	(5,983.4)	(5,983.4)	0.0
175 Abatement Levy	133.2	133.2	133.2	133.2	133.2	0.0	135.0	135.0	135.0	135.0	0.0	149.0	149.0	149.0	149.0	0.0
176 Abatement Interest	13.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
177 Abatement Final Adjustment	0.0	(46.1)	(46.1)	(46.1)	(46.1)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
178 Abatement Carry-Over	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
179 Abatement Advance	(39.4)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
180 Net Offset Adjustment	4,117.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
181																
182 <b>Total -- OPEB Pension Debt Service</b>	<b>46,531.3</b>	<b>42,684.4</b>	<b>42,684.4</b>	<b>42,684.4</b>	<b>42,684.4</b>	<b>0.0</b>	<b>42,732.3</b>	<b>42,732.3</b>	<b>42,732.3</b>	<b>42,732.3</b>	<b>0.0</b>	<b>42,746.3</b>	<b>42,746.3</b>	<b>42,746.3</b>	<b>42,746.3</b>	<b>0.0</b>
183																
184																
185 <b>Total School District Levies</b>	<b>3,575,075.7</b>	<b>3,788,070.5</b>	<b>3,788,070.5</b>	<b>3,788,060.5</b>	<b>3,788,062.4</b>	<b>(8.2)</b>	<b>3,835,608.2</b>	<b>3,835,608.3</b>	<b>3,835,594.2</b>	<b>3,835,599.6</b>	<b>(8.5)</b>	<b>4,021,619.0</b>	<b>4,021,619.2</b>	<b>4,021,588.6</b>	<b>4,021,580.4</b>	<b>(38.6)</b>
186																
187 Subtotal -- Operating Levies	2,479,755.9	2,556,727.4	2,556,727.4	2,556,717.3	2,556,719.2	(8.2)	2,583,466.5	2,583,466.7	2,583,452.6	2,583,458.0	(8.5)	2,743,189.3	2,743,189.5	2,743,158.9	2,743,150.7	(38.6)
188 Subtotal -- Non-Operating Levies	1,095,319.8	1,231,343.2	1,231,343.2	1,231,343.2	1,231,343.2	0.0	1,252,141.6	1,252,141.6	1,252,141.6	1,252,141.6	0.0	1,278,429.7	1,278,429.7	1,278,429.7	1,278,429.7	0.0
189 Statutory Operating Debt	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
190																
191 <b>GRAND TOTAL LEVIES</b>	<b>3,575,075.7</b>	<b>3,788,070.5</b>	<b>3,788,070.5</b>	<b>3,788,060.5</b>	<b>3,788,062.4</b>	<b>(8.2)</b>	<b>3,835,608.2</b>	<b>3,835,608.3</b>	<b>3,835,594.2</b>	<b>3,835,599.6</b>	<b>(8.5)</b>	<b>4,021,619.0</b>	<b>4,021,619.2</b>	<b>4,021,588.6</b>	<b>4,021,580.4</b>	<b>(38.6)</b>
192 Change from Prior Year	182,164.5	212,994.8	212,994.8	212,984.8	212,986.7		47,537.6	47,537.8	47,533.7	47,537.3		186,010.8	186,010.9	185,994.3	185,980.7	
193 Percent Change from Prior Year or Forecast	5.4%	6.0%	6.0%	6.0%	6.0%		1.3%	1.3%	1.3%	1.3%		4.8%	4.8%	4.8%	4.8%	
194																

\*Does not include taconite adjustments.

Italics indicates proposed change item.

**2023 Legislature, Education Finance Committees**

Property Tax Tracking  
 HF2497 and SF2684, Conference Committee Agreement  
 All Numbers in Thousands

	<i>A</i>	<i>B</i>	<i>C</i>	<i>D</i>	<i>E</i>	<i>F</i>	<i>G</i>	<i>H</i>	<i>I</i>	<i>J</i>	<i>K</i>	<i>L</i>	<i>M</i>	<i>N</i>	<i>O</i>	<i>P</i>	
	FY 2024 Pay 2023 Certified	FY 2025 Pay 2024 Cert. Est.	House FY 2025 Pay 2024	Senate FY 2025 Pay 2024	Conference FY 2025 Pay 2024	Confer. - Cur. Law Pay 2024	FY 2026 Pay 2025 Cert. Est.	House FY 2026 Pay 2025	Senate FY 2026 Pay 2025	Conference FY 2026 Pay 2025	Confer. - Cur. Law Pay 2025	FY 2027 Pay 2026 Cert. Est.	House FY 2027 Pay 2026	Senate FY 2027 Pay 2026	Conference FY 2027 Pay 2026	Confer. - Cur. Law Pay 2026	
195																	
196	<b>CREDITS</b>																
197																	
198	School Building Bond Agricultural Credit	87,977.0	99,169.0	99,169.0	99,169.0	99,169.0	0.0	104,665.0	104,665.0	104,665.0	104,665.0	0.0	107,426.0	107,426.0	107,426.0	107,426.0	0.0
203	Market Value Agriculture Credit	7,283.0	7,283.0	7,283.0	7,283.0	7,283.0	0.0	7,283.0	7,283.0	7,283.0	7,283.0	0.0	7,283.0	7,283.0	7,283.0	7,283.0	0.0
204	Other Credits	11,786.0	11,858.0	11,858.0	11,858.0	11,858.0	0.0	11,951.0	11,951.0	11,951.0	11,951.0	0.0	12,048.0	12,048.0	12,048.0	12,048.0	0.0
205																	
206	<b>Total -- Credits</b>	<b>107,046.0</b>	<b>118,310.0</b>	<b>118,310.0</b>	<b>118,310.0</b>	<b>118,310.0</b>	<b>0.0</b>	<b>123,899.0</b>	<b>123,899.0</b>	<b>123,899.0</b>	<b>123,899.0</b>	<b>0.0</b>	<b>126,757.0</b>	<b>126,757.0</b>	<b>126,757.0</b>	<b>126,757.0</b>	<b>0.0</b>
207																	
208	<b>TOTAL CERTIFIED LEVIES (Post Credits)*</b>	<b>3,468,029.7</b>	<b>3,669,760.5</b>	<b>3,669,760.5</b>	<b>3,669,750.5</b>	<b>3,669,752.4</b>	<b>(8.2)</b>	<b>3,711,709.2</b>	<b>3,711,709.3</b>	<b>3,711,695.2</b>	<b>3,711,700.6</b>	<b>(8.5)</b>	<b>3,894,862.0</b>	<b>3,894,862.2</b>	<b>3,894,831.6</b>	<b>3,894,823.4</b>	<b>(38.6)</b>

\*Does not include taconite adjustments.  
 Italics indicates proposed change item.