

Estimated Total Cost for Percent Increases to the Basic Formula

	<u>Governor's SF811</u>				<u>HF712/SF541</u>		<u>HF350/SF163</u>
Percent Increase per Year	1%/1%	2%/2%	2.5%/2.5%	3%/3%	4%/4%	5%/5%	5.14%/0% approx. = 3.2%/3.2%
Biennium Total	\$174,457,702	\$351,263,873	\$440,547,635	\$530,418,514	\$711,921,625	\$895,773,206	\$588,898,644

Calculations

	1	2	2.5	3	4	5	5.14
2015-16 Basic Formula	\$5,889	\$5,948	\$5,977	\$6,006	\$6,064	\$6,123	\$6,131
\$ increase	\$58	\$117	\$146	\$175	\$233	\$292	\$300
2015-16 Total Increase	\$55,859,975	\$111,719,949	\$139,649,937	\$167,579,924	\$223,439,899	\$279,299,873	\$287,120,270
2016-17 Basic Formula	\$5,948	\$6,067	\$6,126	\$6,186	\$6,307	\$6,429	\$6,131
\$ Increase	\$59	\$119	\$149	\$180	\$243	\$306	\$0
2016-17 Total Increase	\$118,597,727	\$239,543,924	\$300,897,698	\$362,838,590	\$488,481,727	\$616,473,333	\$301,778,375
Biennium Total	\$174,457,702	\$351,263,873	\$440,547,635	\$530,418,514	\$711,921,625	\$895,773,206	\$588,898,644

Note: Estimates only for informational purposes, not official data

Uses same pupil
units as Governor's
proposal

2015-16 pu	957,983
2016-15 pu	1,006,890